

Financial statment
from 2013/2014 to 2015/2016

Value per 1000 L . E

	planned 30/06/2017	30/06/2016	30/06/2015	30/06/2014
<u>long term assets</u>				
fixed assets	87199	87201	87190	91275
Accumulated depreciations	(72126)	(70773)	(69093)	(71171)
Total long term assets (1)	15073	16428	18097	20104
<u>Current assets</u>				
Inventory	11614	10390	15621	19618
Account receivables & notes receivables	22183	19606	25553	32019
Other debits accounts	5023	4991	5700	5260
Cash & banks	3192	6559	9141	16464
Total current assets	93028	41546	56015	73361
<u>Current liabilities</u>				
Allowances	11337	13701	12619	10241
Account payables & notes payable	8706	5694	7740	8011
Credit accounts	4810	15878	11075	7850
Total current liabilities	24853	35273	31434	26102
Net working capital (2)	17159	6273	24581	47259
Total investment (1 + 2)	32232	32701	42678	67363
<u>owners equity</u>				
Capital	29217	29217	26100	26100
Reserves	22360	22360	22360	22337
Retained earnings	(154294)	(131375)	(94478)	(60466)
Total owners equity (3)	(102717)	(79798)	(46018)	(12029)
Long term liabilities (4)	134949	102499	88696	79392
Total investment finance (3+4)	32232	22701	42678	67363

Income statement
from 2013/2014 to 2015/2016

Value per 1000 L . E

	Planned From 01/07/2016 To 30/06/2017	From 01/07/2015 To 30/06/2016	From 01/07/2014 To 30/06/2015	From 01/07/2013 To 30/06/2014
Project revenues	81500	46777	67067	63481
Minues				
Project expenses	(105355)	(74274)	(86383)	(75516)
Grants and subsidies		5	85	812
Gross profit	(23855)	(27492)	(19231)	(11223)
Plus				
Other revenues	483	759	739	755
Minues	(23372)	(26733)	(18492)	(10468)
Other administrative expenses	(7445)	(7340)	(6455)	(5052)
Allowances other than depreciations	0	0	(3006)	(3129)
Other expenses	0	(2830)	(99)	(42)
Profits before financing & credit interests	(30817)	(36903)	(28052)	(18691)
Financing expenses				
Credit interests		253	605	342
Net profit (loss) of project	(30817)	(36649)	(27447)	(18349)
Plus	(30817)	(36649)	(27447)	(18349)
Prior years revenues	817		13	25
Capital profits	0			23
profits from currency Difference		9		
Minues	(30000)		(27434)	(18301)
Loss from currency differences	0		(9)	(3)
Prior year expenses	0	(56)	(159)	(534)
Extraordinary Losses	0		(200)	
Net income before income tax	(30000)		(27602)	(18838)
Income tax	0			
Net income	(30000)		(27602)	(18838)